

IRA Charitable Rollovers

In December 2015, Congress permanently reinstated the IRA Charitable Rollover. This giving mechanism is an easy and practical way for qualifying donors to support La Jolla Symphony & Chorus. The IRA Charitable Rollover allows individuals age 70-1/2 or older to:

- Make a “qualified charitable distribution” directly from their IRA account to a qualifying charity (such as the La Jolla Symphony & Chorus) in an amount of up to \$100,000;
- Exclude the qualified charitable distribution from their taxable income.

These rules apply only to qualified charitable distributions that would otherwise have been included in a donor’s gross income for federal income tax purposes. An eligible donor can also make an IRA Charitable Rollover even if not required to take a minimum distribution from his or her IRA.

How to Make a Tax-Free Gift From Your IRA

To benefit from the tax advantages of an IRA Charitable Rollover, your payment to La Jolla Symphony & Chorus (LJS&C) must come directly from your IRA administrator.

Checks should be made payable to: La Jolla Symphony & Chorus Association and mailed to us at: 9500 Gilman Drive, UCSD 0361, La Jolla, CA 92093-0361

We ask that, separately, you send a letter to LJS&C informing us of your gift intent.

Acknowledgement of your gift will be mailed after receipt from your administrator. To discuss a charitable gift from your IRA, please contact LJS&C Executive Director Stephanie Weaver at 858-822-3774 or at sweaver@lajollasympphony.com.

Because the treatment of an IRA Charitable Rollover or other charitable gift depends on your individual circumstances, it is always wise to consult your tax advisor.

**La Jolla Symphony and Chorus Association is a 501(c)3 nonprofit charitable organization.
Federal Tax I.D. No. 95-1962652**